

TREFETHEN-EVERGREEN IMPROVEMENT ASSOCIATION PEAKS ISLAND, MAINE

Board of Governors Meeting Minutes October 11, 2009

Governors Attending: Jean Gulliver, John Freeman, Frank Childs, Meaghan Engdahl, Dianne Jones, Chip Henry, Meredith Bell, John Carroll, Jane Kaveney, Chris Fahey, Jerry Garman

Others Attending: TEIA Manager Kevin Rollins, Dominic Scipio, Paul Castle, Brian Kaveney

Governors Absent: Kathi Conley, Rick Whaley, Bob Dahl, Jamie Carlson, Julie Kilmartin, Kelley Sheehan, Mary Sora, Melisa Filipos, Margie Mehler, David Vinograd

Chair Jean Gulliver opened the meeting. The minutes of the August 23, 2009 meeting were accepted as written.

Chip Henry provided an update on membership and website efforts that are being worked on:

- Upgrade of website to a more robust site
- The ability to pay for TEIA fees online
- Enhanced data base of members
- A capital contribution link for the Trustees
- Switching checking account to Maine Bank & Trust so that banking can be done at the branch here on Peaks
- A possible expenditure of \$2,500, including bank fees
- John Carroll moved approval of an expenditure of \$2,500, 2nd by John Freeman and unanimous approval

Budget: Treasurer John Freeman presented the budget for the 2009-2010 fiscal year. John made the following points about the budget:

- It is a deficit-spend budget
- Overall is conservative, particularly with respect to revenue projections
- Holds dues levels at current levels given the economy

Dianne Jones discussed the youth budget and the need to add some staff to support the number of campers. They are looking to purchase a ping-pong ball dispensing machine to deal with the issue of 'where did the ping-pong balls go'.

Dominic Scipio gave a report on tennis. Their budget built in a 3% increase for instructors. They will also need to buy trophies this year, normally buying for a couple of years at a time. The issue with net poles needs to be addressed and monies have been included in the budget. If the replacement involves more costs than expected, then we'd only do the work on one or two nets. Referring to the roller and other equipment, it was announced that Paul Bridges has agreed to winterize all of our equipment.

John Carroll reported on the sailing budget. Wages are up a little bit, up to minimum wage. He reported that a new inflatable is need for this program since one of the two has many patches and the motor is old and experiencing problems. Safety of the students is paramount in this consideration. The cost is estimated at about \$5,000, though they may be able to find \$1,000 in the budget. John Freeman suggested that we utilize some of the sailing reserve that had been set aside and all agreed to that idea. It was stated that we need a focus on increasing the numbers in the sailing program to support its cost.

While Rick Whaley was not present, it was reported that money had been budgeted to upgrade the dinghy dock.

Jerry Garman reported on house improvements. He discussed proposed upgrades to the men's room, women's room and entrance way, all of which can be done independently. One goal would be to try and create a more flat entrance. Also a long-needed storage shed was discussed, along with a possible nice seasonal patio with canopy between the Seagull and storage building. The covered patio could be used for summer programming space, as well by those renting our facilities. The thought was to do this through a capital campaign, possibly with 'naming' opportunities. It was agreed that Jean Gulliver, Jerry Garman and Frank Childs would serve as a committee to bring forth a proposal for the Board's consideration. Following adjournment of the meeting, Jerry would take the Board on a site review to discuss and point out these ideas.

Jean Gulliver and John Freeman discussed the need for a number of votes related to naming an Assistant Treasurer for the transition to a new Treasurer, moving/changing the bank accounts, changing the Trustees' investment management firm and appointment of a new registered agent for TEIA. Chris Fahey moved and Dianne Jones 2nd the following motions, which were unanimously approved:

- Create the position of Assistant Treasurer
- Elect Paul Castle as Assistant Treasurer
- Authorize the transfer of the Trustees funds to Raymond James from RBC Wealth Management
- Authorize the Chair and Treasurer to open necessary accounts at Maine Bank & Trust Company
- Appoint John Freeman as TEIA's new registered agent with the Maine Secretary of State

Approval of the budget beginning October 1, 2009, as presented by Treasurer John Freeman, was moved by John Carroll, 2nd by Dianne Jones and unanimously approved.

The meeting was adjourned at 11:08 AM

Respectfully submitted,

Frank L. Childs
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Secretary